

# Announcement on QAU to DTR conversion

Dear QAU holders,

Pursuant to the Agreement and our Announcement dated 31 May 2018, we hereby publish the address for the purpose of QAU to DTR conversion.

Address:	<a href="#">0x1d2C3D49460D34739809a096cC05832A0A3d79eE</a>
End Date:	15 September 2018 00.00 UTC
Exchange Ratio	1 QAU for 3.9 DTR

## Instructions:

Send your QAU tokens to the above address, and DTR tokens will be automatically returned to your address in a corresponding amount.

## Important:

To ensure that everything works satisfactorily for you, it is recommended that you initiate a small transaction first. After you have successfully sent a small amount of QUA and received DTR, which you can retain, you can send the residual holding to the conversion address.

[Do not send QAU tokens directly from an exchange. You must send them from an ERC20 compatible Ethereum wallet.](#)

None of the transactions can be suspended, cancelled, or diverted.

You understand that sending any other asset or non-standard transactions except QAU to the above address can result in a complete loss of funds.

After the end date, the conversion ends.

If you fail to comply with any of the above, you risk a complete loss of funds.

[For the purpose of this transaction, please read the Announcement Disclaimer.](#)




Quantum Project  
TO MERGE INTO  
Tokens.net

# To Quantum Project and Tokens.net backers

## Quantum Project Idea

The idea of the Quantum Project started in 2016 when new business models had started to emerge in the crypto environment. The aim of the Quantum Project was to bring institutional grade liquidity to cryptocurrency and digital asset markets. This would be achieved by allowing the crypto community to participate in collecting funds and creating a liquidity pool that would exploit market conditions on various crypto exchanges, such as volatility, market depth or arbitrage. Any income generated from the trading activities of such liquidity pool would be used to buy back tokens at the best possible price on open markets. Afterwards, the tokens will be cryptographically destroyed.

The Quantum Project Initial Coin Offering (ICO) was launched in April 2017, and it raised 2,417.32 BTC in one month. A total of 247.36M QAU were issued, of which 82.45M QAU (or one third) of all issued tokens were made available to early adopters during a presale period (also called circulating supply), and 164.91M QAU (or two thirds) was made available to support further development and increase the size of the liquidity pool in the future. During nearly one year of operations, more than 7.58M QAU tokens, or over 9% of initial circulating supply, were bought back and destroyed what has given validity to the idea and the mechanism behind the business model.



## Recent Focus

Recent months have been very volatile and returns came under pressure, so we tried to focus on lasting benefits to QAU holders. We became alert of a greater opportunity and started negotiations with Tokens.net, a crypto exchange that aims to deliver transparency, safety and reliability. Tokens.net raised funds in an ICO at the end of 2017 and issued Dynamic Trading Rights (DTR) token, a deflationary token that Tokens.net exchange would buy back for proceeds generated from trading fees on its exchange. Tokens.net launched beta on 27 April 2018.

# Announcement

We believe the merge with Tokens.net would leverage Quantum backer's long-term position and deliver them much higher benefits. Thus, we are hereby announcing that Quantum Project will merge with Tokens.net, effective as of 1 June 2018 (Effective Date).



## Transaction Details

Under the Business Transfer Agreement (the Agreement), Quantum Project is merging its liquidity pool – in value of 2,417.32 BTC – into Tokens.net, and Tokens.net is obliged to exchange 1 QAU for 3.9 DTR tokens.

For the purpose of the token swap, Tokens.net will publish, by 15 June 2018, an address that will automatically convert QAU tokens received for DTR tokens and return them to the sender's address in a corresponding amount.

The conversion period will be valid for three (3) months, starting 15 June 2018 00.00 UTC and ending 15 September 2018 00.00 UTC (Due Date).

On the Effective Date, the Quantum Project will cease to exist. After the Due Date, conversion will stop, and Tokens.net shall have no liability towards the then existing QAU token owners, whatsoever.

Tokens.net will use funds from the liquidity pool to purchase DTR either on the market, OTC or temporarily use its reserves. Tokens.net guarantees the exchange rate for the duration of three (3) months.

# Disclaimer

The exchange of tokens can be considered as a disposal of assets that may have tax consequences for investors. Tax consequences depend on the tax status of each investor and regulation of the investor's tax residency country. In case you have any questions or doubts regarding tax consequences of the disposal, we recommend contacting a professional tax advisor. Neither Quantum Project nor Tokens.net take any responsibility and shall bear no liability in this respect.

This announcement sets the Effective Date of the Quantum Project discontinuation and terminal Due Date for the QAU token change.

On the Effective Date, the Quantum Project will cease to exist; therefore, the investors have been warned about the substantial change, the possibility to exchange QAU to DTR and the consequence of not changing by the Due Date. There will be no squeeze-out nor sell-out option afterwards or at any time in the future. After the Due Date, QAU may become worthless and Tokens.net shall have no liability towards then existing QAU token owners, whatsoever.

From the Effective Date onwards, all previously provided information, as stipulated in the ICO Whitepaper or provided by the Quantum Project, its owners, or its officers at any time prior to or during ICO or afterwards, during operations, as case may be, about the project, business model or roadmap, proceeds, plans and any other information, relevant for investors to make decision upon, have undergone change in relation to which neither of aforementioned subjects shall bear financial, legal or moral consequence with respect to ICO backers, investors or community in general.



# Addendum

Circulating Supply (ICO)	82,454,023.46102757 QAU
Destroyed	7,586,920.09470552 QAU
<b>Current Circulating Supply (31 May 2018)</b>	<b>74,867,103.36632205 QAU</b>

The intrinsic value of QAU token is the liquidity pool amount divided by the Current Circulating Supply, which equates 0.00003229 BTC for 1 QAU.

During 28 April 2018 and 28 May 2018, the average close price of DTR published by CoinMarketCap was 0.00000827 BTC for 1 DTR.

The exchange ratio is 1 QAU for 3.9 DTR tokens.

The residual value will cover the transaction costs borne by Tokens.net. In addition, any unutilised liquidity pool funds from the unexchanged QAU tokens will stay with Tokens.net.